



Results Presentation
3Q21

Highlights

2021: Keeping ascendant traffic volume. Registering same values recorded previously of the COVID-19 pandemic, presenting a very **satisfactory financial results:**



Resilience: Over 30 Millions TEVs until 3Q21

Regeneration: Traffic 11% over 2020 and 1% over 2019



Gross Revenue: R\$ 194.7 Millions

Net Revenue*: R\$ 159.5 Millions

Adjusted EBITDA - YTD:** R\$ 94.7 Millions

Adjusted EBITDA - LTM:** R\$ 130.5 Millions

Disclaimer:

All data from the operacional assets on this presentation were calculated pro forma as the consolidation just started from may/21.

Traffic Data

The Monte Rodovias highways are showing **great recovery of 2020's traffic volume even with COVID-19 pandemic impacts on 2021**, the accumulated volume of traffic until the 3Q21 is already higher than the volume registered on the 3Q19, establishing pre COVID levels of traffic.

Traffic (millions of TEVs)	3Q19	3Q20	3Q21	Var. 21/20
CBN	23.73	21.48	23.47	9.3%
CRA	4.78	4.43	5.24	18.3%
CRC	1.43	1.20	1.47	22.1%
Monte Rodovias	29.94	27.11	30.18	11.3%

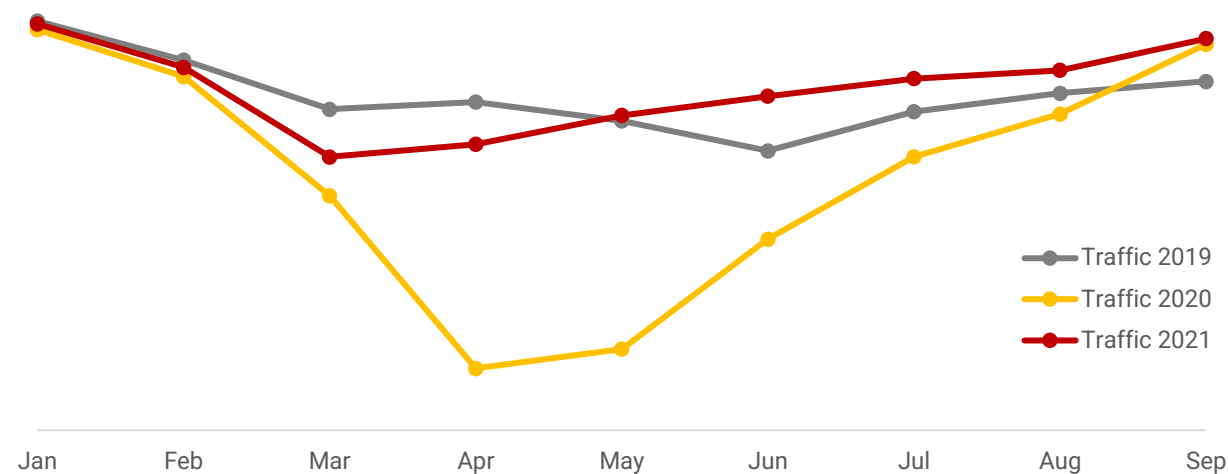
+ 11.3%

Accumulated traffic of Monte Rodovia assets until 3Q21 is already higher than the accumulated traffic recorded on 3Q20.

Highway traffic shows great resilience on the COVID-19 pandemic, decreasing only 5.3% in 2020 compared to 2019 and showing good recovery comparing 3Q21 with 3Q20:

- CBN: Recovery of **9.3%** in front of 2020 traffic;
- CRA: Recovery of **18.3%** in front of 2020 traffic;
- CRC: Recovery of **22.1%** in front of 2020 traffic;

Month on Month Traffic

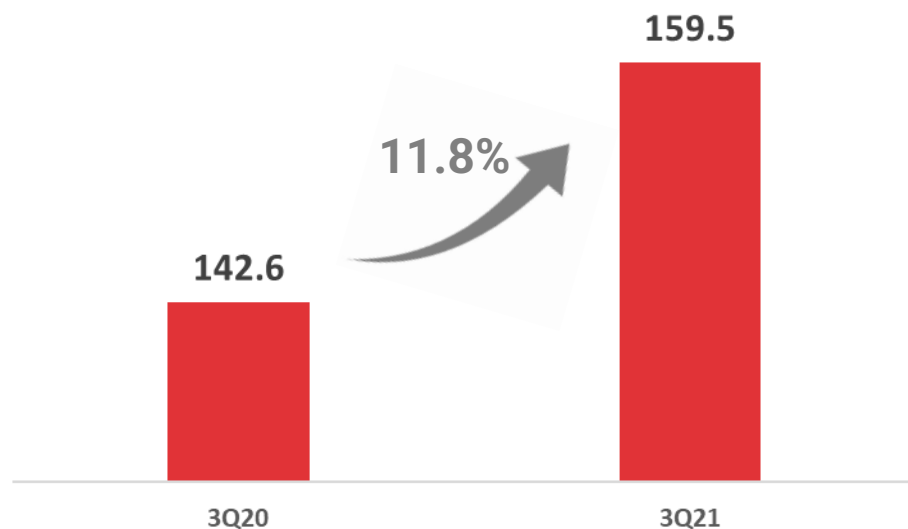


Financial Data

During the year of 2021, the **recovery of traffic** associated of the efforts engaged by the company on synergy process in the assets and cost reduction resulted in a **expressive growth on the Net Revenue and Adjusted EBITDA**, as in the **EBITDA Margin**:

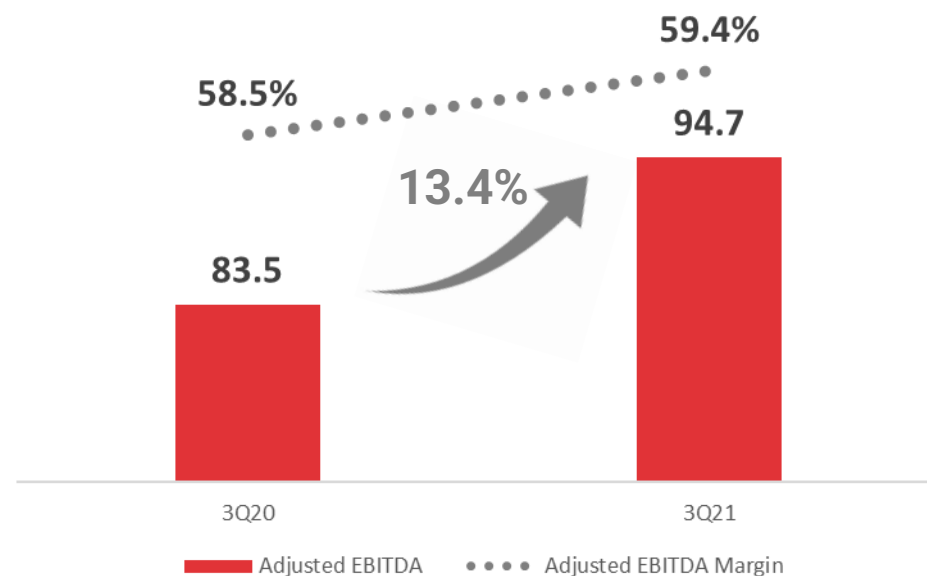
Net Revenue*

Millions of Reais



Adjusted EBITDA** and EBITDA Margin(%)

Millions of Reais

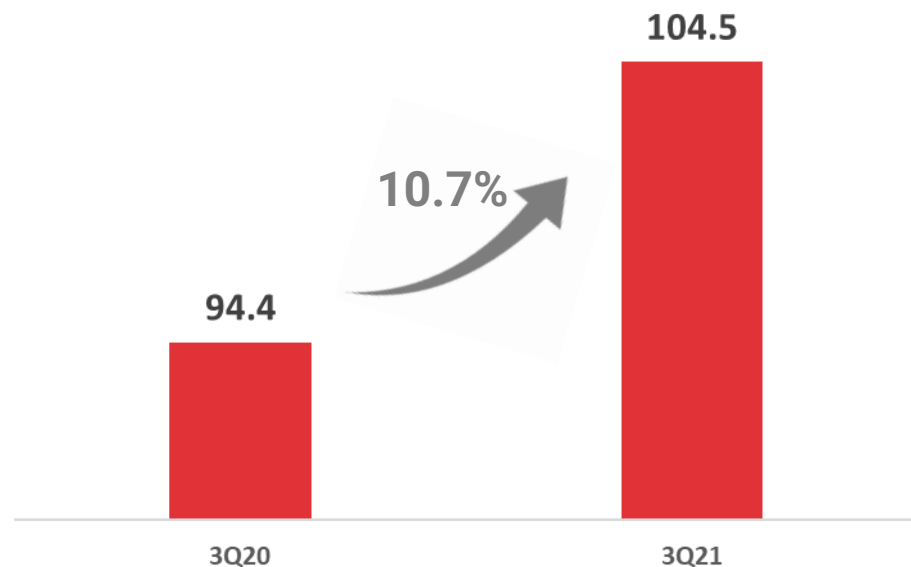


Financial Data - CBN

CBN has been reaching a **relevant traffic recovery on 2021**, mostly associated with the recovery of activities in the Camaçari and Aratu industrial complexes. Furthermore the revenue increment, the synergy actions performed in the asset grant an **evolution in the financial indicators** of the concession:

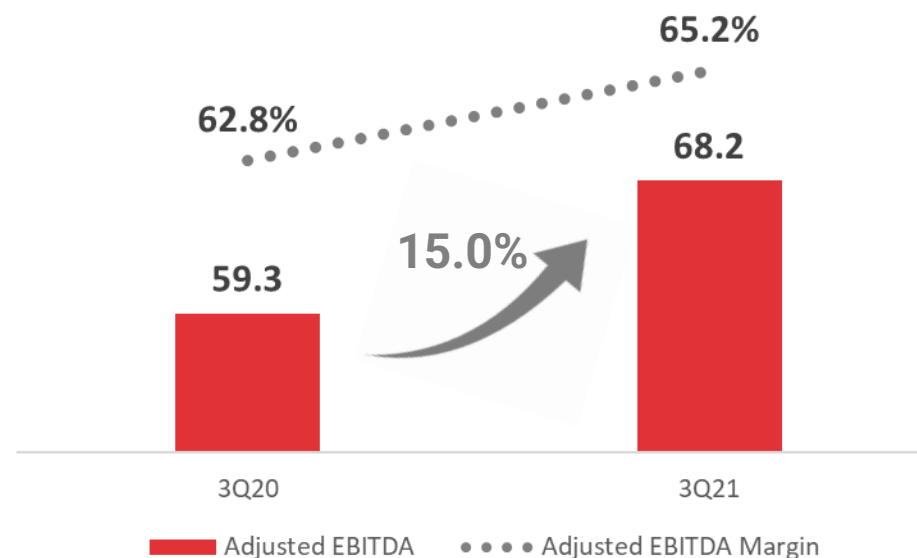
Net Revenue*

Millions of Reais



Adjusted EBITDA** and EBITDA Margin(%)

Millions of Reais

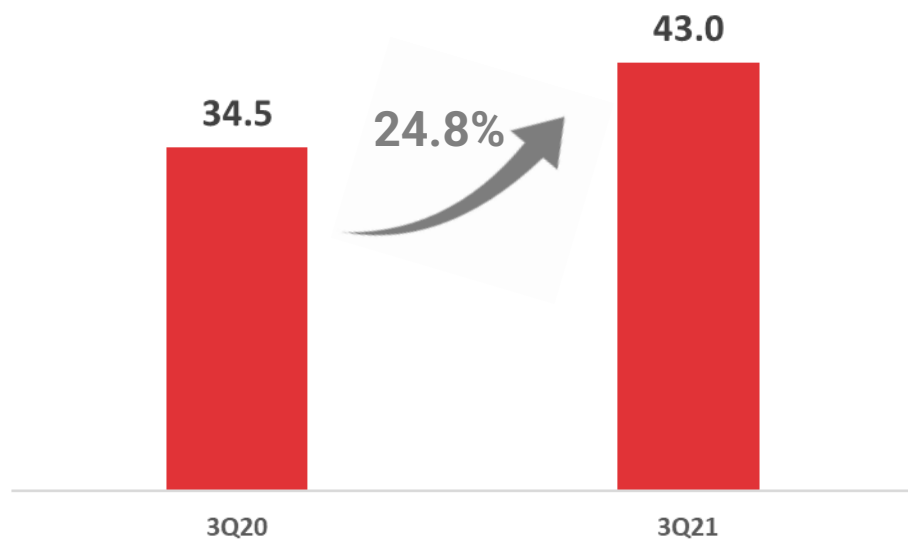


Financial Data - CRA

CRA's **traffic has been recovered** by the strong operation of the industrial complex of SUAPE on 2021, **reaching traffic levels over the registered before the COVID-19 pandemic**. The combination of the traffic recuperation and the efficiency operational actions adopted by Monte Rodovias granted a **expressive financial result**:

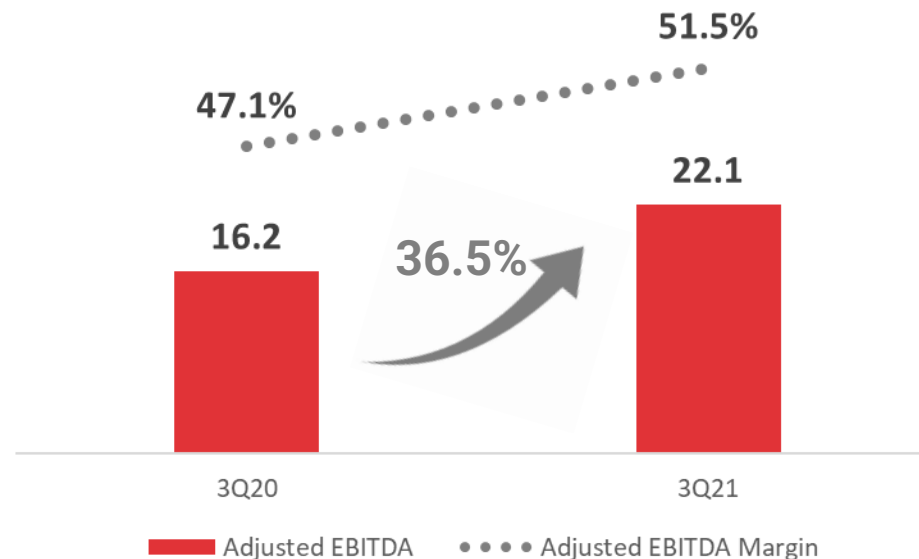
Net Revenue*

Millions of Reais



Adjusted EBITDA** and EBITDA Margin(%)

Millions of Reais

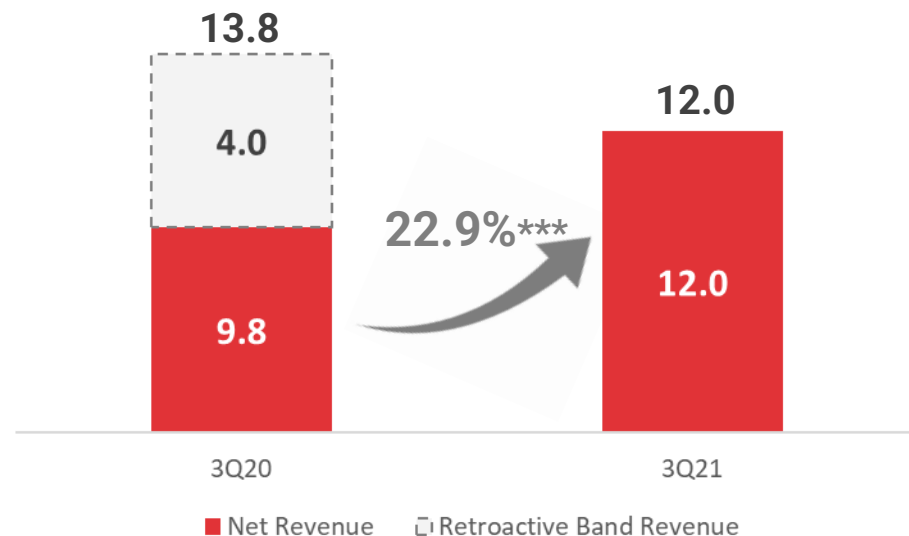


Financial Data - CRC

CRC has been showing a **relevant recovery on traffic volume**, captained by the recapture of social activities and the end of the distance measures associated with the COVID-19 pandemic. The integration work applied by Monte Rodovias only reinforced the improvement showed by the company, **reflecting directly on the financial indicators**:

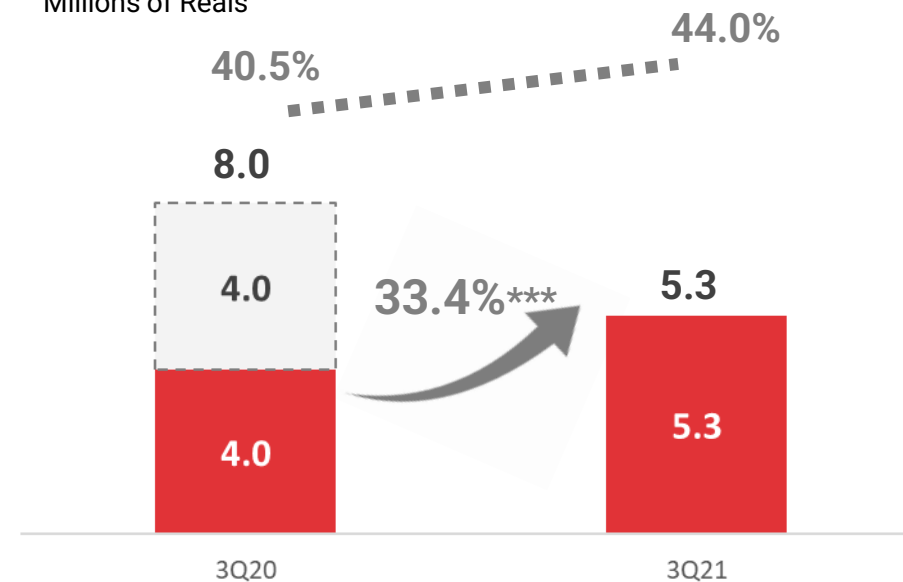
Net Revenue*

Millions of Reais



Adjusted EBITDA** and EBITDA Margin(%)

Millions of Reais



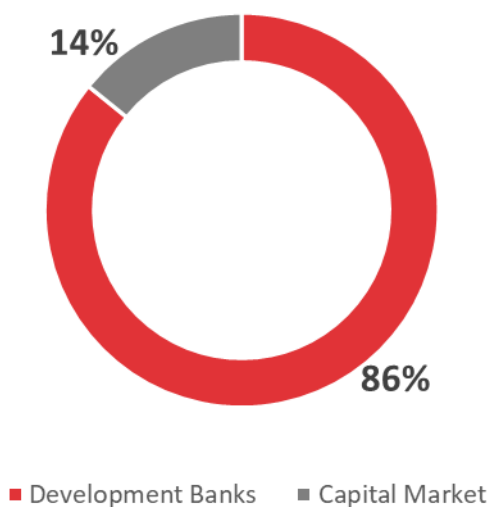
*Não considerada receita de construção. **Não considerada receita e custos de construção, conserva especial, contingências e custos não recorrentes (M&A).

***Adjusts related of band values billed on 2020 (R\$4.4M – taxes) relative to previous years.

Leverage

Highways with **contracts average duration over 20 years and are adjusted by IPCA**. Today, **70% of company debts are in fixed interests rate (average 6.4%y.y)**. At the end of 3Q21 Monte Rodovias registered a Gross Debt of R\$894.8M and Net Debt of R\$797.8M. These values are **attenuated by the long average term and low cost of debts**:

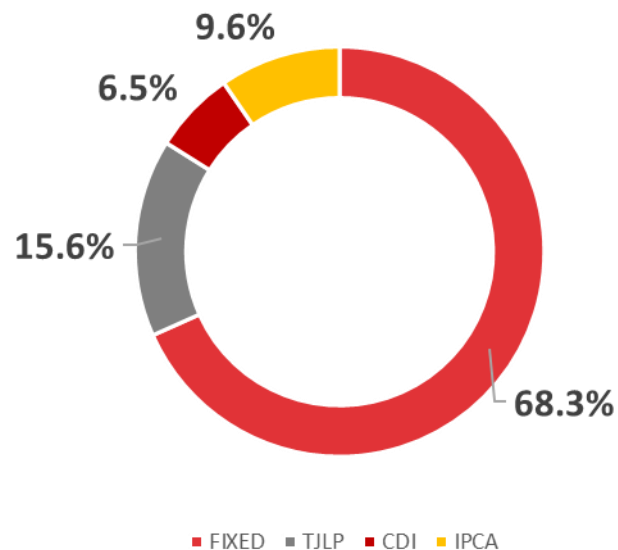
Indebtedness by Type | Average Term



10.8 anos

Debt Average Term

Debt Qualification



Takeways

- Traffic and operational resilience during COVID-19 pandemic and expressive growth on 2021
- EBITDA and Revenue growth on 2021, reflecting synergy actions
- Highways with about 70% of company debts with fixed interests rate (average 6.4%y.y)
- Growth opportunities on Northeast by auctions and M&As